

# Comparison of default superannuation products by fund

Based on a 29-year-old female white collar worker with a super account balance of \$20,000 (as at 30 September 2018)

The figures in this table are a guide only and may vary depending on your own individual circumstances.

	GuildSuper (Building)	GuildSuper (Growing) <sup>1</sup>	HESTA	REST	Australian Super	First State Super	Sunsuper	BT Super for Life
<b>MYSUPER INVESTMENTS</b>								
MySuper Investment (Growth/defensive asset allocation) <sup>2</sup>	98/2	77/23	73/27	76/24	72/28	75/25	70/30	86/14
<b>TOTAL FEES &amp; COSTS (\$ p.a.)</b>								
Administration Fees & Costs	\$125	\$125	\$95	\$88	\$92	\$96	\$98	\$178
Plus Investment Fees & Costs <sup>3</sup>	\$246	\$218	\$180	\$152	\$132	\$160	\$170	\$152
Total Fees & Costs <sup>4</sup>	\$371	\$343	\$275	\$240	\$224	\$256	\$268	\$330
<b>DEFAULT DEATH &amp; TOTAL AND PERMANENT DISABLEMENT (TPD) INSURANCE COVER<sup>5</sup></b>								
Death Insurance Cover	\$352,000	\$352,000	\$134,900	\$191,100	\$175,000	\$383,733	\$93,750	\$75,000
TPD Insurance Cover	\$176,000	\$176,000	\$-	\$28,600	\$61,000	\$383,733	\$131,250	\$75,000
Annual Premium for Default Death & TPD cover	\$91	\$91	\$49	\$89	\$56	\$255	\$61	\$53
Annual Premium for \$352,000 Death & \$176,000 TPD cover <sup>6</sup>	\$91	\$91	\$296	\$196	\$125	\$173	\$86	\$116
<b>TOTAL MEMBER COST (p.a.)</b>								
<b>Total Fees &amp; Costs plus Annual Premium for \$352,000 Death &amp; \$176,000 TPD cover</b>	<b>\$462</b>	<b>\$434</b>	<b>\$571</b>	<b>\$436</b>	<b>\$349</b>	<b>\$429</b>	<b>\$354</b>	<b>\$446</b>
<b>DEFAULT INCOME PROTECTION (IP) INSURANCE COVER &amp; PREMIUMS</b>								
Default IP offered	✓	✓	✓	✓	✓	X	X	X
Default cover amount (per month)	\$1,650	\$1,650	\$950	\$2,550	\$2,400	\$0	\$0	\$0
Default Waiting Period (days)	90	90	90	60	60	N/A	N/A	N/A
Default Benefit Period	5 years	5 years	to age 67	to age 60	2 years	N/A	N/A	N/A
Annual Premium for each fund's default IP cover <sup>7</sup>	\$34	\$34	\$59	\$406	\$25	N/A	N/A	N/A
Max 5 year Benefit Period available	✓	✓	X	X	✓	✓	✓	✓
Long-term Benefit Period to age 60/65 available	✓	✓	✓	✓	✓	✓	✓	✓
<b>INVESTMENT RETURNS TO 30 SEPTEMBER 2018 (p.a.)<sup>8</sup></b>								
1 Year	11.9	9.2	11.0	9.2	11.9	10.5	11.0	12.3
2 Years	11.1	8.6	10.2	9.2	11.2	10.7	11.1	11.0
3 Years	10.5	8.3	9.4	8.6	10.9	9.7	10.2	9.1

This table has been prepared by Chant West Pty Limited (ABN 75 077 595 316) 1997-2018. You may only use this table for your own personal, non-commercial use. This table may not be copied, reproduced, scanned or embodied in any other document or distributed to another party unless you have obtained the prior written consent of Chant West to do so. The information is based on data supplied by third parties. While such data is believed to be accurate, Chant West does not accept responsibility or any inaccuracy in

such data. The products, reports and ratings do not contain all of the information that is required in order to evaluate the nominated service providers, and you are responsible for obtaining such information.

The data provided by Chant West does not constitute financial product advice. However to the extent that this data may be considered to be general financial product advice, Chant West warns that: (a) Chant West has not considered any individual person's objectives, financial situation or particular needs (b)

individuals need to consider whether the advice is appropriate in light of their goals, objectives and current situation, and (c) individuals should obtain a Product Disclosure Statement from the relevant fund provider before making any decision about whether to acquire a financial product from that fund provider. A Chant West Financial Services Guide has been made available by Chant West through its website at [www.chantwest.com.au](http://www.chantwest.com.au). Past performance is not a reliable indicator nor a guarantee of future performance.

#### Notes:

1. GuildSuper's Building lifestage (which is invested in 98% growth assets) applies to a 29-year-old member. GuildSuper's Growing lifestage (for members aged 40 to 55, which is invested in 77% growth and 23% defensive assets) is also shown as its asset allocation is more comparable to the MySuper investment defaults for the other funds.
2. Growth assets typically include shares and property. Defensive assets typically include bonds, term deposits and cash.

3. Investment Fees & Costs is based on the latest investment fees and investment-related indirect costs available.
4. Total Fees & Costs are gross of income tax and are an estimate and meant as a guide only. It is based on publicly available information and discussions with each super fund.
5. Default Death & TPD Cover amounts and premiums are based on a White Collar Occupation Classification.

6. Annual Death & TPD premiums shown are for a 29 year old female with \$352,000 Death cover and \$176,000 TPD cover on a White Collar Occupation Classification. Since this level of cover is higher than default cover in the other funds (except First State Super), this cover will be subject to the provision of health information and their underwriting process in those funds. GuildSuper members need to apply to have their Occupational Classification changed from Standard to White Collar to pay the premiums shown above.

7. Annual Income Protection premiums shown are for a 29 year old female member on a White Collar Occupational Classification. Income Protection premiums are for each super fund's default Income Protection cover that varies by amount, waiting period and benefit period. GuildSuper members need to apply to have their Occupational Classification changed from Standard to White Collar to pay the premiums shown above.

8. The performance shown for all the products is for the default MySuper option (for a 29-year-old), except for GuildSuper's Growing lifestage. The returns shown above are after tax and investment fees but before administration fees. It is important to remember that past performance is not a reliable indicator or guarantee of future performance.